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SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

92-223527

FORM 10-Q

(Mark One)

[X] Quarterly report pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the quarterly period ended March 31, 1992

PROCESSED BY
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[ ] Transition report pursuant to Section 13 or 15(d) of the Exchange Act of 1934

For the transition period from _____ t

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Commission file number 0- 13307

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The New Iberia Bancorp, Inc.
(Exact name of registrant as specified in its charter)

Louisiana	72-0960631
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)
800 South Lewis, New Iberia, Louisiana	70560
(address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code (318) 365-6761

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No_____

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APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS:

Indicate by check mark whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Securities Exchange Act of 1934 subsequent to the distribution of securities under a plan confirmed by a court.

Yes_____ No_____

APPLICABLE ONLY TO CORPORATE ISSUERS:

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

50,000 shares common stock

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PART I FINANCIAL INFORMATION

Item I - Financial Statements

(a) Financial Highlight
(b) Balance Sheet
(c) Income Statement
(d) Changes in Capital
(e) Cash Flow

Item II- Management's Discussion and Analysis of Financial Condition and Results of Operations

(a) Liquidity
(b) Capital Resources
(c) Results of Operations

PART II OTHER INFORMATION

Item I - Legal Proceedings

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant had duly caused this report to be signed on its own behalf by the undersigned thereunto duly authorized.

THE NEW IBERIA BANCORP, INC.

DATE: 11 May 1992

BY: Ernest Freyou
Ernest Freyou
President/Chief Executive Officer

DATE: 11 May 1992

BY: Leonard J. Freyou
Leonard J. Freyou
Senior Vice-President/Cashier

10-Q INDEX

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ITEM I (A)

FINANCIAL HIGHLIGHTS
(ALL DOLLAR AMOUNTS IN THOUSANDS)

		1992	1991	Percent Change
FOR 3 MONTHS ENDED 3/31/92	Net Income.....	508	493	19%
	Cash dividends declared.....	-0-	-0-	-0-
	Average Common Shares Outstanding.....	49.9	50	-
PER SHARE FOR 3 MONTHS ENDED 03/31/92	Net Income.....	11.78	9.87	19%
	Cash Dividends Declared.....	-0-	-0-	-
	Shareholder's Equity (Book Value).....	297	264	13%
	Market Value.....	-0-	-0-	
FOR 3 MONTHS ENDED 3/31/92	Net Income.....	508	493	19%
	Cash Dividends Declared.....	-0-	-0-	-
	Average Common Shares Outstanding.....	49.9	50	-
PER SHARE FOR 3 MONTHS ENDED 3/31/92	Net Income.....	11.78	9.87	19%
	Cash Dividends Declared..	-0-	-0-	-
AS OF 3/31/92	Total Assets.....	190,971	168,696	
	Total Earning Assets.....	175,607	152,754	
	Total Loans Gross.....	73,059	69,599	
	Total Deposits.....	172,414	151,923	
	Total Shareholder's Equity.	14,795	13,181	
	Total Trust Assets.....	1,901	1,777	

REPRESENTATION FROM MANAGEMENT:

The financial statements reflect all adjustments necessary to a fair statement of the results of operations for the interim period.

All adjustments reflected are of normal recurring nature.

Item I - (b)

ASSETS	Current Quarter 3/31/92	Previous Year Endi 12/31/91
Cash and due from Banks	7,329,667.87	6,162,211.16
Interest bearing balances with banks	-0-	-0-
Investment Securities:		
(a) U.S. Treasury Securities	24,782,735.34	24,376,305.93
(b) Obligations of other U.S. Governments, Agencies & Corporations	60,059,300.09	60,521,544.89
(c) Obligations of States and Political Subdivisions	7,083,485.81	6,834,325.32
(d) Domestic Debt Securities	3,600,392.02	3,617,004.77
(e) Corporate Stocks in Other Banks	150,000.00	150,000.00
Securities purchased under Agreement to Resell	0	4,000,000.00
Federal Funds Sold	7,581,641.11	2,137,379.91
Loans: Gross	73,058,571.20	71,747,864.18
Less:		
(a) Unearned income on loans	485.97	8,293.30
(b) Reserve for possible loan losses	1,946,271.00	1,874,885.88
Loans Net	71,111,814.23	69,864,685.00
Bank premises, equipment, furniture and fixtures	5,081,026.62	5,094,981.54
Real Estate owned other than bank premises	1,255,446.61	1,226,342.89
Intangible Assets	673,704.86	709,787.64
Other Assets	2,247,443.67	2,331,395.96
Total Assets	$190,970,658.23	$187,825,963.41

Item 1 (b) Continued

	Current Quarter 3/31/92	Previous Year Ending 12/31/91
LIABILITIES AND CAPITAL		
Deposits in domestic offices		
(a) Demand	22,796,614.17	23,500,337.70
(b) Now, Super Now & Money Market Accounts	46,263,005.01	44,312,795.18
(c) Savings & Christmas Club	14,207,026.91	13,080,845.89
(d) Time CD's - $100,000.00 and over	28,309,626.05	28,307,296.51
(e) Time CD's - Other	47,143,941.30	46,220,509.74
(f) IRA CD's	13,693,936.09	12,818,494.78
Federal funds purchased and securities sold under agreements to repurchase	2,641,039.68	3,649,475.84
Other Liabilities	1,120,488.42	911,059.72
Total Liabilities excluding subordinated notes and debentures	$176,175,677.63	$172,800,815.36
Common Stock:		
(1) Shares authorized 10,000,000		
(2) Shares outstanding 49,888	500,000.00	500,000.00
(3) Surplus	*8,998,820.00	8,200,500.00
(4) Undivided Profits	5,297,280.60	5,524,648.05
(5) Treasury Stock 112	(1,120.00)	-0-
Total Equity Capital	14,794,980.60	14,225,148.05
Total Liabilities, Subordinated Notes and Debentures and Equity Capital	190,970,658.23	187,025,963.41

*On January 27, 1992, the Board of Directors authorized a transfer from Undivided Profits to Surplus in the amount of $800,000. This was done to accomodate the funding of a large loan being made by the bank.

Item I - (c) Consolidated Comparative Statement of Income

	Quarter Ending 3/31/92	Quarter Ending 3/31/91	Year to Date 3/31/92	Year to Dat 3/31/91
Interest Income:				
Interest and fees on loans	1,809,045.71	1,972,964.06	1,809,045.71	1,972,964.06
Taxable Inv. Sec. Interest Income	1,821,053.65	1,449,291.26	1,821,053.65	1,449,291.26
Nontaxable Inv. Sec. Interest Income	112,565.79	109,529.91	112,565.79	109,529.91
Other Interest Income	53,624.87	171,914.72	53,624.87	171,914.72
Total Interest Income	3,796,290.02	3,703,699.95	3,796,290.02	3,703,699.95
Interest Expense:				
Interest on Deposits	1,846,487.34	2,091,151.69	1,846,487.34	2,091,151.69
Interest on Short Term Borrowing	32,273.89	48,303.08	32,273.89	48,303.08
Total Interest Expense	1,878,761.23	2.139,454.77	1,878,761.23	2,139,454.77
Net Interest Income	1,917,528.79	1,564,245.18	1,917,528.79	1,564,245.18
Provision for Loan Losses	62,335.00	-0-	62,335.00	-0-
Net Interest Income after Provision Loan Losses	1,855,193.79	1,564,245.18	1,855,193.79	1,564,245.18
Other Income:				
Commission & Fees from Fiduciary Activities	818.96	1,169.76	818.96	1,169.76
Insurance Commissions, Fees and Premiums	14,911.99	6,667.86	14,911.99	6,667.86
Fees on Other Customer Services	221,899.36	214,983.48	221,899.36	214,983.48
Investments Securities Gains or Losses	57,877.13	2,299.71	57,877.13	2,299.71
All other Income	125,636.16	132,234.69	125,636.16	132,234.69
Total Income	2,276,337.39	1,921,600.68	2,276,337.39	1,921,600.68

Item I - (c) Consolidated Comparative Statement of Income (Continued)

	Quarter Ending 3/31/92	Quarter Ending 3/31/91	Year to Date 3/31/92	Year to Date 3/31/91
Other Expenses:				
Salaries	606,826.21	572,484.91	606,826.21	572,484.91
Net Occupancy Expense of Premises	91,325.45	99,153.95	91,325.45	99,153.95
Furniture & Equipment	124,834.14	120,317.01	124,834.14	120,317.01
Other Expenses	552,741.04	490,657.25	552,741.04	490,657.25
Total Other Expenses	1,375,726.84	1,282,613.12	1,375,726.84	1,282,613.12
Net Income or (Loss)	900,610.55	638,987.56	900,610.55	638,987.56
Income Tax Expense	313,098.00	145,613.00	313,098.00	145,613.00
Income or Loss before Extraordinary Items	587,512.55	493,374.56	587,512.55	493,374.56
Cumulative Effects of Changes in Accounting Principals	-0-	-0-	-0-	-0-
Net Income or (Loss)	587,512.55	493,374.56	587,512.55	493,374.56
Earnings Per Share Data	11.78	9.87	11.78	9.87
Dividends Per Shares Outstanding	-0-	-0-	-0-	-0-

Item I - (d) Changes in Capital

	Year to Date 3/31/92	Previous Year Ending 12/31/91
STATEMENT OF CHANGES IN CAPITAL ACCOUNTS		
Balance at beginning of Year	14,225,148.05	12,687,279.63
Transfer from Statement	587,512.55	1,837,368.42
Sale of Treasury Stock	-0-	4,375.00
Total Additions	587,512.55	1,841,743.42
Deductions:		
Cash Dividends declared Per Share 1992 $ -0- 1991 $6.00	-0-	300,000.00
Treasury Stock	17,680.00	3,875.00
Total Deductions	17,680.00	303,875.00
Balance at End of Period	14,794,980.60	14,225,148.05

NEW IBERIA BANCORP, INCORPORATED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIODS ENDING MARCH 31, 1992 AND MARCH 31, 1991

	YTD 1992	YTD 1991
Cash flows from operating activities:		
Net Income	$ 587,513	$ 493,375
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation & amortization	133,783	127,299
Discount accretion and premium amortization	(48,043)	(21,171)
Provision for loan losses and other Real Estate Write-downs	62,335	-0-
Net (gain) loss on sales of investment securities	(57,877)	(2,300)
Decrease (increase) in accrued interest receivable	146,828	(78,344)
Increase (decrease) in accrued interest payable	27,726	(21,273)
Increase (decrease) in other liabilities	62,875	(28,040)
Decrease (increase) in other assets	27,726	(991)
Net (gain) loss on sale of fixed assets	-0-	1,273
Net cash provided by operating activities	$ 942,866	$ 469,828
Cash flows from investing activities:		
Proceeds from sales of investment securities	$ 8,236,114	$ 36,900
Proceeds from maturities of investment securities	2,580,909	3,051,110
Purchase of investment securities	(12,253,008)	(9,660,073)
Net (increase) decrease in loans	1,488,751	(514,414)
Purchase of bank premises and equipment	(89,746)	(114,176)
Proceeds from sale of bank premises and equipment	-0-	3,075
Proceeds from sale of real estate owned	-0-	120,900
Net cash provided by (used in) investing activities	$ (28,980)	$(7,076,678)

	YTD 1992	YTD 1991
Cash flows from financing activities:		
Net increase (decrease) in repurchase agreements	$ (1,008,436)	$ (862,284)
Net increase (decrease) in demand, NOW, and savings deposits	(699,153)	3,871,869
Net increase (decrease) in certificates of deposits	3,405,421	321,983
Dividends Paid	-0-	-0-
Net cash provided by (used in) financing activities	1,697,832	2,530,769
Net increase (decrease) in cash and cash equivalents	2,611,718	(4,076,681)
Cash and cash equivalents at beginning of year	12,299,591	17,232,825
Cash and cash equivalents at end of year	14,911,309	13,156,144
Supplemental Disclosure:		
Interest paid on borrowings and deposits	$ 1,851,035	$ 2,139,455
Federal income tax paid	$ -0-	$ 145,613

The accompanying notes are an integral part of these statements.

Item II - Management Discussion and Analysis of Financial Condition and Results Of Operation

OVERVIEW

In the first quarter of 1992, the Company recorded net income of $587,513, or ($11.78 a share). This compares to the same period in 1991 when net income was $493,375 ($9.87 a share.) The increase in 1992 as compared to 1991 is principally due to an increase in earning assets by 10.44% to 92.11% and a decrease in interest rates paid on deposits. Return on Equity for March 1992 was 16% compared to March 1991 of 15%.

At March 31, 1992, total assets were $190,970,658. an increase of $22,274,550 (13.20%) from the $168,696,108 reported for the same period in 1991. Gross loans at March 31, 1992, were $73,058.571 a $3,459.772 (4.97%) increase from March 31, 1991. Total deposits were $172,414,749 at March 31, 1992, a $20,491,100 (13.49%) increase from the balance at March 31, 1991. The increase in deposits in 1992 reflects an improvement in the local business economy.

Capital Resources:
Capital ratios at quarter ending March:

	1992	1991	1990	Regulatory Minimum
Primary Capital	8.32%	8.39%	8.02%	5.5%
Leverage	7.36%	7.36%	6.88%	3%
Risk-based capital				
Tier I	17.09%	15.63%	12.95%	4%
Total	18.34%	16.88%	14.20%	8%

NET INTEREST INCOME - Net interest income is the difference between interest earned on assets and interest paid for the funds supporting those assets. For the first quarter ending March 31, 1992, net interest income was $1,917,529, an increase of $353,284 (22.59%) over the same period in 1991. The increase is the result of more earning assets and a decrease in deposit interest cost.

EARNING ASSETS -Earning assets as of March 31, 1992, were $175,986,443, an increase of $24,211,083 (15.97%) from the March 31, 1991 balance of $152,754,274.

The average yield on earning assets was 8.74% in March 1992. In March, 1991, the average yield on earning assets was 9.85%. The yield on loans has declined to an average of 9.71% from an average of 11.02% in March 1991. The yield on investments has declined to an average of 8.06% from an average of 8.68% in March 1991. The average rate on Fed Funds Sold has declined to an average of 3.83% from an average of 5.76% in March 1991.

INVESTMENT SECURITIES -Investment securities for the period ending March 31, 1992 and 1991 were $95,683,913 and $77,117,599, respectively. The balance for 1992 was an increase of $18,566,314 (24.07%) from 1991. Low loan demands and increase in deposits was the reason the investment portfolio increased.

The mix of the portfolio changed to reduce the average life of the portfolio by purchasing fewer mortgage backed securities and in its place purchasing U.S. Treasury Notes, short average life collateralized mortgage obligations (U.S. Agency Quality), and more municipal bonds.

The amortized cost and estimated market value of investment securities at March 31, 1992 were:

	Book Value	Unrealized Gains	Unrealized Losses	Market Value
U.S. Treasury	$ 24,782,735	$ 571,570	$(24,146)	$25,330,159
U.S. Gov. Agencies:				
Mortgage-backed Sec.	62,665,642	1,569,910	(235,986)	63,999,566
Other	1,002,050	10,873	-0-	1,012,923
State & Municipal Obligations	7,083,486	203,263	(42,495)	7,244,254
TOTALS*	$ 95,533,913	$2,355,616	$(302,627)	$97,586,902

*Does not include $150,000 in First National Bankers Bank stock.

In the first quarter of 1992 the Bank realized a gain on the sale of securities totalling $57,877. The sale of the securities was done in order to restructure the portfolio to maximize yield in the current falling rate environment and to shorten the average life of the securities outstanding.

Interest-bearing Liabilities - Interest-bearing liabilities in 1992, were $152,258,575, an increase of $19,062,869 (14.31%), from the March 31, 1991, balance of $133,195,706. We received interest-bearing deposits from other institutions in the local market, mainly because of one institution selling to an out of town bank.

INTEREST EXPENSE -Interest Expense for 1992 totaled $1,878,761, a decrease of $260,694, (12.19%) from the 1991 amount of $2,139,455. The primary reason for this decrease was the decrease in interest rates. The average rates paid for all interest-bearing liabilities were 5.00% through March, 1992 compared to 6.56% for the same period in 1991.

RESERVE AND PROVISION FOR POSSIBLE LOAN LOSSES

An adequate level of the Allowance for Possible Loan Losses is determined by reviewing the quality of the loan portfolio, actual loan loss experience and the current and anticipated economic conditions and their effect on the market served by the Company. The Provision for Possible Loan Losses is the amount charged to earnings in order to maintain an adequate level of reserves. Other significant factors considered in determining the levels of the provision and the reserve are the growth or decline in the loan portfolio, the composition of the portfolio, industry concentrations, differing risks associated with each category of loans, the current and prospective financial condition of borrowers, the level of past due and

nonperforming loans and the relationship of the reserve to the total loan portfolio. Management reviews the loan portfolio to identify potential losses and to determine that the level of reserves adequately reflects the potential loss exposure. Loans identified as problem credits are reviewed more frequently to determine potential changes in the reserve. Since actual losses may vary from current assessments, any necessary adjustments to the reserve are recorded in the period in which they become known. The loan review department of the Company monitors adherence to lending policies and procedures as well as asset quality.

The Provision for Possible Loan Losses at March 31, 1992, totaled $62,335 compared to $-0- at March 31, 1991. The balance in the reserve over the two year period reflects levels of charge-offs and managements' use of conservative estimates of collateral values when evaluating exposures in the loan portfolio. The reserve as a percentage of loans and leases was 2.66% at quarter end March 31, 1992, compared to 2.69% at quarter end March 31, 1991. Loan Loss Reserve to non-performing loans was 2.86% and 1.58% for March, 1992 and 1991, respectively.

The diversification of the loan portfolio is an important factor in the assessment of loan quality and loss potential. The Company lends to a variety of industries to minimize its exposure to possible losses occurring from concentrations in any single sector.

The unfavorable condition of the energy industry, despite the slight increase in the price of oil and gas, was the primary factor affecting the performance of the loans. Even though the Company has never had a significant amount of loans made directly to energy service customers, the performance of these loans and leases has been negatively affected by the dramatic impact the decline on the energy industry has had on many business segments throughout the state.

Charge-Offs year to date for 1992 were $64,524 compared to $51,300 and $23,589 in 1991 and 1990 respectively. The small levels in charge-offs are attributable to management's increased efforts in identifying and working out problem loans.

Loan Recoveries compared to prior year charge-offs was 22.91% and 16.46% for March 1992 and 1991, respectively.

Non-Performing Assets to Core Capital plus Loan Loss Reserves was 4.3% and 8.3% for March 1992 and 1991, respectively.

OTHER INCOME

For the first quarter of 1992, Other Income was $421,143, an increase of $63,788 (17.85%), over the $357,355 earned for March, 1991. This increase was due to sale of investments as reported previously.

requirements on a timely basis. We have an adequate Asset/Liability program to aid us in maintaining proper balance between interest earning assets and interest bearing liabilities. This program is run monthly allowing management to diversify investments as needed to keep a proper balance of maturities. We are also capable of managing interest rate sensitivity of assets and liabilities. This is critical to protect net income against wide fluctuations in interest rates and in turn maintaining consistent growth of net interest income.

Our liquidity ratio at March 31, 1992, was 61.65% with a dependency ratio of 5.44%; the liquidity on March 31, 1991 was 52.47% with a dependency ratio of 9.57% and on March 31, 1990, 31.27% with dependency ratio of 2.05%. The liquidity is enhanced by the bank's ability to manage the interest rate sensitivity of assets and liabilities. The New Iberia Bank actively monitors and controls the relationship between interest sensitive assets and liabilities by means of the Vining Sparks Assets/Liability program. The off balance sheet commitments, if funded, would have a limited impact on the liquidity of the Bank, primarily due to the large investment portfolio the Bank currently maintains.

Cumulative Maturity/Rate Sensitivity
Earning Assets

	1-30	1-60	1-90	1-365	Yr& Over	Total
Loans*	21,053	22,287	26,333	43,089	29,402	71,491
Short Term Investments	7,582	7,582	7,582	7,582	-0-	7,582
Investments***	70	833	1,885	8,083	87,451	95,534
Total Earning Assets	28,705	30,702	35,800	58,754	116,853	175,607
Funding Sources						
NOW Accounts**	-0-	-0-	-0-	-0-	29,612	29,612
Money Market(IMFA)	16,652	16,652	16,652	16,652	-0-	16,652
CD over 100	6,510	9,588	14,788	28,533	1,758	30,291
Other Time Deposit	7,947	13,434	20,303	52,613	6,243	58,856
Savings**	-0-	-0-	-0-	-0-	14,207	14,207
Repos	2,641	2,641	2,641	2,641	-0-	2,641
Total Funding	33,750	42,315	54,384	100,439	51,820	152,259
Cumulative Maturity/ Rate Sensitivity(GAP)	(5,045)	(11,613)	(18,584)	(41,685)	65,033	23,348

* Loan figures represent rate sensitivity only, while the balance sheet represents total gross loans including non-accruals and overdrafts.

** Not classified as rate sensitive.

*** $150,000 - First National Bankers Bank stock not rate sensitive and is not included in the one year and over.

PART II

Item I- Legal Proceedings:

(1) J. WARREN & ASSOCIATES, INC. VS. THE NEW IBERIA NATIONAL BANK, 16TH JUDICIAL DISTRICT COURT, PARISH OF IBERIA, STATE OF LOUISIANA, SUITE NO. 53603, FILED ON SEPTEMBER 15, 1983, IN THE AMOUNT OF $12,000,000.00.

CURRENT STATUS: Allegations of suit are arbitrary, capricious and tortious transfer of funds from the Plaintiff's account to their accounts without authorization. This suit was filed 9/15/83 and an Exception of Vagueness was filed shortly thereafter, and the Petitioner was ordered to amend its petition, which was done. Then it was discovered that Petitioner's corporate authority to do business in Louisiana, had been revoked due to failure to comply with certain requirements. An exception based on this was filed and heard on 4/24/85. The court decided in favor of J. WARREN & ASSOCIATES and the suit was not dismissed. Depositions were taken on July 17, 1985. Requests for production of documents filed by new counsel has been opposed by the Bank, and the hearing was scheduled but was canceled. Plaintiff has secured new counsel who has filed a new Request for Production of Documents which has also been opposed. Hearing was had on the production of documents in this matter on September 17, 1987, and the Bank was ordered to furnish records of Julius W. Dupree and Dolly's Po-Boys which was done. The Bank has filed an answer and propounded further interrogatories. An Exception of Prescription has been filed to the claims of J. W. Dupree, individually and interrogatories have been propounded, but not answered. The exception of prescription was heard on June 3, 1988, and the claims of J. W. DUPREE were dismissed.

Trial had been fixed on the remaining claims for September 13, 1988, as a 3rd fixing, but was postponed until November 16, 1988, as a third fixing. However, counsel have filed a joint motion to fix this matter as a first fixing.

Trial commenced on September 12, 1989, and has been continued to a later undetermined date. This date has not yet been fixed.

Recovery Prospect: It is the opinion of legal counsel that recovery by the Plaintiff is remote.

(2) WARREN J. MOITY, SR. VS. THE NEW IBERIA BANK, ET AL, United States District Court of Louisiana, Lafayette/Opelousas Division, Suite CV 90-0346, filed February 2, 1990, in the amount of $2,105,000.00. Basis of suit is question of legal status of usufruct, which according to Civil Code #535 is the real right of limited duration on property of another. The functions of the right vary with the nature of the thing subject to it.

CURRENT STATUS: The Board of Directors of the New Iberia Bank decided to hire outside counsel, and the firm of GIBBENS AND BLACKWELL have been hired to represent the Bank in this matter. The undersigned has been informed by this firm that the Federal Magistrate has recommended the dismissal of this suit as being frivolous and the Order was signed by Judge Shaw on June 7, 1990. Subsequently, suit was filed by Warren J. Moity, Sr., in the 16th Judicial District Court, Docket No. 70818 C on June 14, 1990. The allegations were basically the same. Various exceptions were filed by Gibbens and Blackwell which were scheduled to be heard on November 16, 1990. Discovery is still being under-taken by the parties. The Motion for Summary Judgment has been filed and was fixed along with the Exceptions for hearing on April 1, 1991, at which time the motions and exceptions were granted in favor of the Bank. A motion for a new trial was heard on May 30, 1991, and the Judge has the decision under consideration.

Recovery Prospect: It is the opinion of legal counsel that recovery by the Plaintiff is remote.

(3) J. W. DUPREE and/or J. WARREN & ASSOCIATES, INC. vs. AUDUBON INSURANCE COMPANY AND THE NEW IBERIA BANK, Suite No. 71991 A, 16th Judicial District Court, Parish of Iberia, State of Louisiana, filed December 18, 1990, in the amount of $13,770.00.

Petitioners are alleging that the Bank misapplied funds from a fire which occurred on December 16, 1988. The amount of the claim is $13,770.00. A motion for extension of time to file pleadings has been obtained allowing an additional 30 days or until February 1, 1991. Exception of Prescription and no cause of action and no right of action has been filed.

Recovery Prospect: First of all, this claim is probably prescribed, and if not, the chance of recovery is remote.